

# Young Friends General Meeting

## 29 April - 2 May 2022

### Liverpool

# Minutes

#### Those Present (37):

Alexandra Boliver-Brown, Anne Seilly, Becky Shirley, Chloe Scaling, Dominic Rawlinson, Ella Booth, Evan Mallard, Frankie Austin, Grace Roberts, Gray Wood, Hannah Davies, Hannah Stranex, Jacob Webb, James Davies, Jaz Higgs, Jennie Atherton, Jenny Herbert, Jenny Baines, Jessica Beck, Jessie Fenn, Jules Octave, Kim Edwards, Laurence Hall, Limes Brighton, Morgan Gasson, Peyton Lee, Rachael Booth, Rin Molton, Samuel Cooper, Sasha Lawson-Frost, Taz Cooper, Tom Bell, Tim Hall Farthing, Tim Rouse, Vim Prajpati, Will Reed, Zoe Marquis

Co-Clerks:	Tim Rouse, Hannah Stranex (appointed for the duration of the meeting)
Trustees	James Davies, Liam Brighton, Sasha Lawson-Frost, Leilani Rabemananjara, Tim Rouse, Tim Hall Farthing, Jenny Herbert

#### 2022.05.1 Appointment of clerk

We currently have a vacancy for one of our two co-clerks. In accordance with our constitution, section 11.2, a substitute may be appointed for the duration of the meeting.

We appoint Hannah Stranex to serve as co-clerk for the duration of this YFGM. We encourage anybody interested in the role of co-clerk to speak with the Nominations Committee.

## 2022.05.2 Report on Planning Weekend

We have heard a report from Becky Shirley about our last Planning Weekend, which was held online from 19-20 March 2022. Our planning included socialising, preparing for this weekend, and joining Glasgow Meeting via their online meeting.

## 2022.05.3a Nominations, Roles, & Communications

Our gatherings happen because we, as a community, choose to make them happen. In doing so, we rely heavily on the willingness of YFGM's members to take on the volunteer roles that keep the community and its events running. At our last gathering, we found ourselves unable to appoint anybody to several of those roles (minute 2022.02.09); and, facing the possibility that we would not be able to run this and future gatherings, we pledged to think radically, in both the short- and long-term, about how our ways of working might need to change.

Rachael Booth, our Convenor of Nominations, introduced the item, speaking of the need to adjust our ambition to suit our energy and our capacity. We have begun our discernment today and will continue tomorrow.

## 2022.05.3b

We agree to lay down the roles of Representative to Quaker Life Rep Council, and Pollard and Dickson Distributor, noting that in doing so we are not throwing roles away - simply saying that this isn't what we need, and have the energy for, right now. Laying something down doesn't mean that we can't pick it up again if the time is right.

For the roles of Northern Friends Peace Board Representative, Meeting for Sufferings Representatives, Outreach Committee, and Media Committee, we will consider further tomorrow whether to lay these roles down; in the meantime, we release Nominations committee from the expectation that they will bring nominations for these roles.

## 2022.05.4 Consideration of the 2020 & 2021 accounts

Further to minute 2021.05.01 and 2021.10.01, James Davies, our Finance Trustee and Tom Bell, our Treasurer, presented revised accounts for the year ended 31 December 2020. We approve the revised accounts which have been sent for independent examination.

James and Tom also presented accounts for the year ended 31 December 2021. They noted that the impact of the pandemic has been a substantial reduction in our

expenditure in 2020 and 2021, due to running fewer in-person events; our income has also fallen during this period, due to reduced effort on fundraising. A large part of our income is restricted income from Britain Yearly Meeting for outreach work, which we have struggled to spend, especially since the pandemic. We also unexpectedly received a further restricted grant from NETQT during the year to fund financial hardship support.

In 2021, our overall funds have increased, although a large part of the increase is in funds which are restricted to specific purposes. Our available reserves remain high, although we expect expenditure to increase as we run more events in-person.

The process of putting together accounts has been difficult as we are putting together systems to track and report our finances more effectively. This has included ensuring that members of the finance committee receive adequate training, considering whether we are using the right tools, and going through the process of an effective independent examination. We thank James and Tom for their work throughout this process. We also thank Tim Rouse for his assistance in preparing these accounts.

We note that these draft accounts include a £2250 imbalance in the balance sheet; James and Tom will work to resolve this discrepancy before the accounts are sent for examination.

We hope that these discrepancies will be swiftly resolved, and hope to approve the final accounts at our October gathering.

### [2022.05.5 Trustees Report](#)

Jenny Herbert, our Convenor of Trustees, provided a report on the work of trustees since the last General Meeting. This has included work on the annual reports and accounts for 2019, 2020, and 2021; we hope to catch up with reporting deadlines, some of which have been missed recently, and submit our annual report and accounts on time in 2021.

Tim Hall Farthing, our Management Trustee, gave further details about the dissolution of our internship arrangement with BYM. Trustees and Friends House have agreed that, due to changes in the needs and capacities on both sides, the structure which had been in place since the departure of the last intern should be wound down. Although we are still in the process of concluding the arrangement financially, and finding a new home for our equipment and data, trustees have begun to look at options for the future.

In the short term, discussions have begun about ways that specific community members could take on some of the responsibilities which were previously part of the coordinator role. These responsibilities have been informally taken on by others, mainly trustees, in recent years.

No decisions have yet been made about longer term solutions to our administrative needs. Ideas that have begun to be considered include finding an arrangement with another department at Friends House, finding an alternative organisation that could host a part-time member of staff, or hiring a contractor to provide these services. Trustees are mindful of the need to bring big decisions back to the General Meeting where appropriate.

### 2022.05.6a Nominations, Roles, & Communications

As a meeting our collective lack of capacity to fill roles has persisted. Our current structure of roles can lead to burnout, and role-holding can become a struggle instead of a joyful way to uphold our community.

Yesterday, we heard ministry on the need for the community to take responsibility for the work that is essential, whether or not those tasks are assigned to a role. We heard of the pressures that Nominations faces when considering names for roles that are known to be challenging, and of the significant changes in how work is distributed without a coordinator in post.

We are clear that, despite a full roles review in 2018-19, much has changed since then, and there is an urgent need to cut non-essentials. To do this, we need to trust the leadings we have heard, and will continue to hear in our discernment going forward; this will allow us to find what is non-essential, what is really important to our community, and what is worth us doing. Habit and custom governs a lot of what we do; we need to be bold in laying down what is in truth beyond our reach.

We currently lack a coordinator, and with many of the coordinator's responsibilities now taken on by trustees, our traditional roles are not able to compensate for this lack. We no longer have someone in the centre of the web, with an overview of YFGM's activities and what needs doing.

One consequence is that, with additional responsibilities and without in-person planning weekends to facilitate inter-committee communications, the trustee committee has been functioning as a de facto executive committee - to something it was never designed to do.

Communicating between committees and individuals is essential, but we aren't very good at it outside of in-person events. If we posted up a list of all the tasks that needed doing and asked for volunteers, would everything actually get picked up? Would the work end up falling to the same few people, every time?

A large part of our current urgency comes from being a smaller community, and this links closely with the question of outreach. We gain spiritual and logistical strength from outreach, sharing news of our existence and welcoming newcomers into the community. Much of the practical work of outreach, including advertising our gatherings, would once have been done by the coordinator, and we cannot expect this to be picked up completely by Outreach committee. Each of us must reach out within our communities, so that more people hear about YFGM and hear about it sooner, but we must also address the practical side of this coin.

Where are we now? Perhaps the secret ingredient is money; we have a clear need for practical admin support. As trustees and the meeting begin to consider a new, paid, arrangement for admin support, we must ask ourselves how we can make effective use of such support - what tasks do we want, and more importantly need, them to do? What do we do in the meantime?

We recognise the need to change what we do as well as how we do it, to set our sights on what is achievable for our community and what our community really means. We have faith that out of such changes, new and powerful things can blossom and grow.

### [2022.05.6b Nominations, Roles, & Communications](#)

We have continued our discernment on roles and committees, noting that, as well as considering the big picture, no name has been brought for the role of Finance Trustee.

We lay down the Media committee, and release Lucy Benton and Gus Morrice from this role. We lay down the Outreach committee, and release Sabrina Jones and Laurence Hall from this role. We lay down the role of Northern Friends Peace Board Representative.

We lay down the vacant Meeting for Sufferings Rep role, continuing with one person at a time holding this role at present.

We recognise the need for a trustee role with strong knowledge and oversight of our finances, as well as someone who can be a signatory to the bank accounts in addition to our Treasurer and Convenor of Trustees. We extend James Davies' term as Finance Trustee until 24 August 2022 to fulfil this latter role, and in addition we appoint

Hannah Stranex, Co-Clerk, as a signatory. We will provide her, and Sasha Lawson-Frost, our Pastoral Trustee, with financial training. This will enable our trustees to provide financial oversight in the short term, in addition to the work on our budget and accounts which will be taken on by the Treasurer, but this situation will still need resolution in the very near future.

For all the roles we lay down, we hope that the energy and enthusiasm which Friends have brought into these roles will be taken forward in new forms. Even if we lay down a rep role, YFGM and the people in it may still find ways to support the work of organisations we share fellowship with; even if we don't have a committee role, YFGM will still seek to support and uphold people's passions and projects in these areas. Our outreach work will not cease. Our existence outside of YFGM and the love we show in conversations we have about it is one of our most crucial forms of outreach.

We have heard further bold ideas, including a proposal to restructure our trustee committee; we plan to return to this at our next gathering, following further conversations and development of ideas in the interim. We ask trustees to work with members of the community to make arrangements for practical tasks to be completed until a longer-term arrangement is in place.

#### 2022.05.7 Nominations Returns

We appoint the Friends named in the below table to the roles specified. We release Friends as indicated in the table and thank them for their service.

Role	Released	Appointed	Until
Co-clerk	None - one vacancy	Hannah Stranex; Tim Rouse's term is extended to a full triennium	Hannah: May 2025 Tim: May 2024
Finance Trustee	None - one vacancy due to a handover period	James Davies' term is extended to 24 August 2022	24 August 2022
Planning Weekend Newcomer	None - three vacancies brought forward	Jessie Fenn Rin Molton	October 2022
Logistics	Limes Brighton Endian Algar Vicky Cowell	Zoe Marquis 2 vacancies carried forward	May 2024

Logistics Trustee	Limes Brighton	Zoe Marquis	May 2024
Elder	None - two vacancies brought forward	Jenny Baines Kim Edwards	May 2025
Elder Trustee	-	Gray Wood	Feb 2024
Media	Lucy Benton Gus Morrice	<i>Committee laid down</i>	
MfS Rep	Vacancy brought forward	<i>Vacancy laid down</i>	
NFPB Rep	None - two vacancies brought forward	<i>Role laid down</i>	
Quaker Life Rep	None	<i>Role laid down</i>	
Pollard & Dickson Distributor	None	<i>Role laid down</i>	
Fundraiser	None - vacancy brought forward	None - vacancy carried forward	
Nominations	Two vacancies brought forward Hannah Stranex	Jess Beck Sam Cooper Will Reed	May 2025
Outreach	Sabrina Jones Laurence Hall	<i>Committee laid down</i>	-

The meeting recognises Tim Rouse's long period of service in Trustee roles. In extending his term of service as clerk, we do not want to take Tim for granted, or for our roles and structures to take Tim for granted; the meeting should be ready to offer any support that may be needed; and to consider carefully the work that each of our members do, that none bear an undue burden.

#### 2022.05.8 [Future meetings](#)

We plan to gather for our next meeting from 28-30 October 2022. The Planning Weekend for this gathering will take place online from 10-11 September 2022. Everyone is encouraged to bring ideas to Planning Weekend about what should be on the agenda for the next and future YFGMs.

## 2022.05.9 Special Interest Groups

Special interest groups this weekend were:

- Ukraine: Practical action – Tom Bell
- Bible Study – Jaz Higgs and Grace Roberts
- Marriage of Gus Morrice and Kit Scholan
- Attendership, membership, and central committees – Chloe Scaling
- Thinking about the testimonies – Tim Hall Farthing

We thank those who facilitated Special Interest Groups, and encourage anyone who would like to run a SIG at a future YFGM to speak to the Logistics committee.

## 2022.05.10 Co-options

We thank Sam Cooper, Tim Hall Farthing, and Will Reed who were co-opted to join the Nominations Committee for the weekend.

## 2022.05.11 Change of Signatory

Further to our minute 2022.05.6b above in which Hannah Stranex was appointed as a signatory to YFGM's bank accounts, we note that the current signatories to the bank account are:

- James Davies, Finance Trustee
- Tom Bell, Treasurer
- Jenny Herbert, Convenor of Trustees
- Hannah Stranex, Co-clerk

## 2022.05.12 Change of Signatory

In minute 2021.10.2, we authorised trustees to appoint an independent examiner for the 2019 and 2020 accounts. We note that trustees have appointed the West Yorkshire Community Accounting Service to carry out this work.

We now appoint the West Yorkshire Community Accounting Service to examine our 2021 accounts.



## 2022.05.13 War in Ukraine

The war in Ukraine is heavy in the minds of us all. In our SIG and epilogue earlier in the weekend, we have considered how we have and can respond as a community and as individuals. We are thankful for the work of other Quaker bodies who have spoken out on this, and found ways to help those affected. We mourn all suffering and loss of life, and hope for peace.

## 2022.05.14 Clerks' Offering

Building a functioning community can feel like trying to escape from a locked room. With a little bit of help from our friends, we can equip ourselves with the tools to break down barriers - whether those are offerings from the community, or the acceptance that sometimes we need a bit of professional help.

We have made real progress this weekend in examining our roles and structures - we hope that in sawing away dead wood we will allow new growth. This has been, and will continue to be, a long process, which hasn't always gone in the ways we anticipated. Even when it feels like we have been plunged into darkness, the spirit provides, and we know that we are moving forward, with courage, commitment, and enthusiasm.

We are reminded of the words of Young Friends in 1926, recorded in Quaker Faith & Practice (21.04) - "each generation of young Friends by its experiments must discover for itself the truths on which the Society is built if it is to use those truths".

Being a community together means constantly learning and re-learning our love and trust in one another. The depth and power of the friendships we form as YFGM are awe-inspiring. We heard glad news of marriages and expected births, and joyfully anticipate upholding our Friends through the highs and lows of each other's lives - the pains, the sorrows, and the greatest joys.

Signed, in and on behalf of Young Friends General Meeting,

Tim Rouse & Hannah Stranex  
Co-clerks

## Appendices & Further Information

- A: Accounts 2020
- B: Accounts 2021

Young Friends General Meeting of the Religious Society of Friends, Charity No. 1064763

**Statement of financial activities for the period 1 January 2020 to 31 December 2020**

	Note	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
		2020	2020	2020	2019	2019	2019
		£	£	£	£	£	£
<b>Income from:</b>							
Grants	2	4,514	9,550	14,064	9,984	8,500	18,484
Donations	3	8,156	-	8,156	21,356	-	21,356
Other Income		77	-	77	152	100	252
<b>Total</b>		<b>12,747</b>	<b>9,550</b>	<b>22,297</b>	<b>31,491</b>	<b>8,600</b>	<b>40,091</b>
<b>Expenditure on:</b>							
Raising funds	4	67	-	67	727	-	727
Charitable activities	4	12,805	1,265	14,070	27,856	7,100	34,956
<b>Total</b>		<b>12,872</b>	<b>1,265</b>	<b>14,137</b>	<b>28,583</b>	<b>7,100</b>	<b>35,683</b>
<b>Net income/(expenditure)</b>		<b>-</b>	<b>125</b>	<b>8,285</b>	<b>2,908</b>	<b>1,500</b>	<b>4,408</b>
<b>Net movement in funds</b>		<b>-</b>	<b>125</b>	<b>8,285</b>	<b>2,908</b>	<b>1,500</b>	<b>4,408</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		56,504	3,808	60,312	53,596	2,308	55,904
<b>Total funds carried forward</b>		<b>56,379</b>	<b>12,093</b>	<b>68,471</b>	<b>56,504</b>	<b>3,808</b>	<b>60,312</b>

		2020		2019
	Note	£	£	
<b>Cash flow from operating activities</b>				
Net income/(expenditure)		8,159		4,408
Interest received		77	-	152
(Increase) / decrease in debtors	6	219	-	390
Increase / (decrease) in creditors	7	29,414		14,256
Net cash from / (used in) operating activities		21,114		18,123
<b>Cash flow from investing activities</b>				
Interest received		77		152
Net cash from / (used in) investing activities		77		152
Net increase / (decrease) in cash and cash equivalents		21,036		18,275
Cash at beginning of period		102,905		84,602
Cash at end of period		82,171		102,905
Actual change		20,734		18,303
		302.38		28.60

Young Friends General Meeting of the Religious Society of Friends, Charity No. 1064763

Balance sheet as at 31 December 2020

	Note	Unrestrict ed funds	Restricted funds	Total		Unrestricted funds	Restricted funds	Total	
		2020	2020	2020		2019	2019	2019	2019
		£	£	£		£	£	£	£
<b>Fixed assets</b>		-	-	-		-	-	-	-
<b>Current assets</b>									
Stocks	5	-	-	-		-	-	-	-
Debtors	6	254	-	254	-	473	-	473	473
Cash at bank and in hand		69,088	13,083	82,171		95,801	7,103	102,905	102,905
<b>Total current assets</b>		<b>69,342</b>	<b>13,083</b>	<b>82,425</b>		<b>96,274</b>	<b>7,103</b>	<b>103,378</b>	<b>103,378</b>
<b>Creditors: amounts falling due within one year</b>									
	7	- 12,633	- 990	- 13,623		- 39,741	- 3,295	- 43,037	- 43,037
<b>Net current assets/(liabilities)</b>		<b>56,710</b>	<b>12,093</b>	<b>68,802</b>		<b>56,533</b>	<b>3,808</b>	<b>60,341</b>	<b>60,341</b>
<b>Total assets less current liabilities</b>		<b>56,710</b>	<b>12,093</b>	<b>68,802</b>		<b>56,533</b>	<b>3,808</b>	<b>60,341</b>	<b>60,341</b>
<b>Total net assets less liabilities</b>		<b>56,710</b>	<b>12,093</b>	<b>68,802</b>		<b>56,533</b>	<b>3,808</b>	<b>60,341</b>	<b>60,341</b>
<b>Funds of the charity</b>									
Restricted funds	8	-	12,093	12,093		-	3,808	3,808	3,808
Unrestricted funds	8	56,379	-	56,379		56,504	-	56,504	56,504
<b>Total funds</b>		<b>56,379</b>	<b>12,093</b>	<b>68,471</b>		<b>56,504</b>	<b>3,808</b>	<b>60,312</b>	<b>60,312</b>
		<b>330.98</b>	<b>-</b>	<b>330.98</b>	<b>-</b>	<b>28.60</b>	<b>-</b>	<b>28.60</b>	<b>28.60</b>

486 = different shown on SI

# Notes to the Financial Statements

## Statutory Information

Young Friends General Meeting of the Religious Society of Friends (Quakers), commonly known as Young Friends General Meeting or YFGM, is an unincorporated charity registered with the Charity Commission for England and Wales as charity no. 1064763

The registered office address is YFGM Office, Friends House, 173 Euston Road, London NW1 2BJ.

## Note 1. Accounting Policies

### 1.1 Basis of accounting

Young Friends General Meeting constitutes a public benefit entity as defined by FRS102.

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

### 1.2 Going concern

These accounts have been prepared on the going concern basis. The trustees consider that, in view of the charity's significant cash reserves and forecasts for the next twelve months, there are no material uncertainties as to the charity's ability to continue as a going concern.

### 1.3 Change of accounting policy

In prior reporting periods we have used the receipts & payments basis of preparation. This is therefore the first year in which our accounts are prepared under the accruals basis and in line with the SORP.

Our operating model leading up to and during the reporting period regularly involves material cash receipts & payments which fall into a different reporting period than the income or expense to which they relate. One consequence of this has been to exaggerate year-on-year changes to both our income and expenditure while using the receipts & payments basis. By switching to the accruals basis we hope to provide more accurate information to the users of the accounts.

We have fully restated the accounts for the prior period (1 January 2019 - 31 December 2019) using the accruals basis and the accounting policies documented in this note, and present this restatement as a comparative to the 2020 accounts.

### 1.4 Income

Income is recognised in the Statement of Financial Activities (SoFA) in the period in which the charity is entitled to receipt; it is more likely than not to be received; and where the amount can be measured with reasonable certainty.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102.

The charity has received no government grants during the reporting period, or in the prior reporting period. The value of voluntary help received is not included in the accounts but is described in the trustees' annual report.

### **1.5 Expenditure**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Expenditure is included in the statement of financial activities when incurred and is inclusive of VAT.

### **1.6 Assets**

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost and depreciated on a straight-line basis over their estimated useful economic life.

The charity does not at present hold investments.

The charity does not at present hold stocks held for sale.

Stocks held for distribution as part of charitable activities are recognised where the value of the line of stock at purchase exceeds £500, and are measured at net realisable value based on the service potential provided by items of stock.

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount. Subsequently, they are measured at the cash or other consideration expected to be received.

## Note 2. Grants Received

	Unrestricted funds			Restricted funds			Total		
	2020	2020	2020	2019	2019	2019	2019	2019	
	£	£	£	£	£	£	£	£	
Britain Yearly Meeting	2,000	6,550	8,550	2,000	8,500	10,500			
North East Thames Quaker Trust	-	3,000	3,000	-	-	-			
George Gorman Memorial Fund	-	-	-	2,500	-	2,500			
CB & HH Taylor 1984 Trust	2,000	-	2,000	2,000	-	2,000			
Sir James Reckitt Trust	-	-	-	1,500	-	1,500			
Friends Trusts Limited	514	-	514	564	-	564			
William P Bancroft Trust	-	-	-	500	-	500			
Michael & Lottie Sturge Charitable Trust	-	-	-	500	-	500			
Other Grants	-	-	-	420	-	420			
<b>Total</b>	<b>4,514</b>	<b>9,550</b>	<b>14,064</b>	<b>9,984</b>	<b>8,500</b>	<b>18,484</b>			

## Note 3. Donations Received

	Unrestricted funds			Restricted funds			Total		
	2020	2020	2020	2019	2019	2019	2019	2019	
	£	£	£	£	£	£	£	£	
Meetings	4,621	-	4,621	12,092	-	12,092			
Friends	3,456	-	3,456	4,488	-	4,488			
YFGM Contributions	78	-	78	4,776	-	4,776			
	<b>8,156</b>	<b>-</b>	<b>8,156</b>	<b>21,356</b>	<b>-</b>	<b>21,356</b>			

## Note 4. Expenditure

	2020			2019		
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	£	£	£	£	£	£
Raising funds	67	-	67	727	-	727
Charitable activities						
Cost of running YFGMs	1,711	100	1,811	5,940	2,948	8,888
Cost of running Planning Weekends	1,313	125	1,439	3,326	486	3,811
Cost of other events	-	-	-	608	-	608
Office costs	9,664	-	9,664	16,382	215	16,597
Provision of bursaries	53	1,040	1,093	170	2,640	2,810
The Young Quaker	-	-	-	-	749	749
Website	-	-	-	-	-	-
Grant-making	-	-	-	500	-	500
Representatives to Quaker bodies	45	-	45	510	-	510
Other expenditure	18	-	18	421	61	482
<b>Total</b>	<b>12,872</b>	<b>1,265</b>	<b>14,137</b>	<b>28,583</b>	<b>7,100</b>	<b>35,683</b>



## Note 5. Stocks

The charity does not hold stock for resale.

Stock held for distribution as part of YFGM's charitable activities was purchased in 2019.

Being immaterial, this has been recognised as expenditure within the year.

## Note 6. Debtors

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Prepayments	54	-	54	54	-	54
Other debtors	200	-	200	419	-	419
<b>Total</b>	<b>254</b>	<b>-</b>	<b>254</b>	<b>473</b>	<b>-</b>	<b>473</b>

## Note 7. Creditors

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Trade creditors	1,658	990	2,648	35,489	2,305	37,795
Accruals	10,974	-	10,974	4,252	990	5,242
<b>Total</b>	<b>12,633</b>	<b>990</b>	<b>13,623</b>	<b>39,741</b>	<b>3,295</b>	<b>43,037</b>

## Note 8a. Movement in funds (current year)

	At 1 January 2020	Income	Expenditure	Transfers, gains and losses	At 31 December 2020	
	£	£	£	£	£	
<b>Restricted funds</b>						
Britain Yearly Meeting Outreach Grant	3,808	6,550	-	1,265	-	9,093
North East Thames Quaker Trust	-	3,000	-	-	-	3,000
<b>Total restricted funds</b>	<b>3,808</b>	<b>9,550</b>	<b>-</b>	<b>1,265</b>	<b>-</b>	<b>12,093</b>
<b>Unrestricted funds</b>						
General reserve	56,504	12,747	-	12,872	-	56,379
<b>Total unrestricted funds</b>	<b>56,504</b>	<b>12,747</b>	<b>-</b>	<b>12,872</b>	<b>-</b>	<b>56,379</b>
<b>Total funds</b>	<b>60,312</b>	<b>22,297</b>	<b>-</b>	<b>14,137</b>	<b>-</b>	<b>68,471</b>

## Note 8b. Movement in funds (prior year)

	At 1 January 2019	Income	Expenditure	Transfers, gains and losses	At 31 December 2019	
	£	£	£	£	£	
<b>Restricted funds</b>						
Britain Yearly Meeting Outreach Grant	2,308	8,500	-	7,000	-	3,808
Mental Wellbeing Concern	-	100	-	100	-	-
<b>Total restricted funds</b>	<b>2,308</b>	<b>8,600</b>	<b>-</b>	<b>7,100</b>	<b>-</b>	<b>3,808</b>
<b>Unrestricted funds</b>						
General reserve	53,596	31,491	-	28,583	-	56,504
<b>Total unrestricted funds</b>	<b>53,596</b>	<b>31,491</b>	<b>-</b>	<b>28,583</b>	<b>-</b>	<b>56,504</b>
<b>Total funds</b>	<b>55,904</b>	<b>40,091</b>	<b>-</b>	<b>35,683</b>	<b>-</b>	<b>60,312</b>

*nb: expenditure was EH and RA travel costs to Liverpool gathering (May 2019) where they ran the MWFA workshop*

## **Description of Restricted Funds**

### **Britain Yearly Meeting Outreach Grant**

Britain Yearly Meeting of the Religious Society of Friends (Quakers), charity no. 1127633, provides us with a grant to facilitate YFGM's outreach within and beyond the Quaker community. The grant also includes an unrestricted element, shown within the general reserve.

### **North East Thames Quaker Trust**

North East Thames Quaker Trust, charity no. 212164, has provided funding for the relief of young Friends in financial hardship, to be distributed as bursaries.

### **Mental Health Appeal**

In 2019, YFGM recognised a concern for mental wellbeing within and beyond YFGM. Some donations were given specifically to support this and were used to deliver relevant workshops in 2019.

## **Note 9. Trustees & related party transactions**

No trustee received any remuneration in respect of services given as trustee in 2020 or 2019.

The charity's trustees are appointed from among the membership of the charity, and as such are among the beneficiaries of the charity.

Trustees are entitled to reimbursement of expenses incurred in fulfilling their duties, including the cost of travelling to YFGM events.

In 2020, the amount reimbursed was £599 to 9 trustees. (2019: £2,704 to 9 trustees)

A further £602 was paid to 2 trustees as bursaries. (2019: £949 to 2 trustees). Bursaries to make travel and accommodation accessible to all may be applied for by any of the charity's beneficiaries.

In 2020, no expenses (2019: £260) were paid to persons closely connected to trustees, being expenses paid in connection with volunteering for the charity.

By the nature of their role, charity trustees are considered to be related parties.

Donations received without conditions from Trustees during the year were £380 (2019: £171).

Donations received without conditions from persons closely connected with Trustees during the year were £360 (2019: £195).

Young Friends General Meeting of the Religious Society of Friends, Charity No. 1064763

**Statement of financial activities for the period 1 January 2021 to 31 December 2021**

	Note	Unrestricted funds	Restricted funds	Total		Unrestricted funds	Restricted funds	Total
		2021	2021	2021		2020	2020	2020
		£	£	£		£	£	£
<b>Income from:</b>								
Grants	2	4,000	8,000	12,000	-	4,514	9,550	14,064
Donations	3	6,608	-	6,608	-	8,156	-	8,156
Other Income		8	-	8		77	-	77
<b>Total</b>		<b>10,615</b>	<b>8,000</b>	<b>18,615</b>		<b>12,747</b>	<b>9,550</b>	<b>22,297</b>
<b>Expenditure on:</b>								
Raising funds	4	605	-	605		67	-	67
Charitable activities	4	11,339	3,035	14,374		12,805	1,265	14,070
<b>Total</b>		<b>11,944</b>	<b>3,035</b>	<b>14,978</b>		<b>12,872</b>	<b>1,265</b>	<b>14,137</b>
<b>Net income/(expenditure)</b>		<b>-</b>	<b>1,328</b>	<b>4,965</b>	<b>-</b>	<b>-</b>	<b>125</b>	<b>8,285</b>
<b>Net movement in funds</b>		<b>-</b>	<b>1,328</b>	<b>4,965</b>	<b>-</b>	<b>-</b>	<b>125</b>	<b>8,285</b>
<b>Reconciliation of funds:</b>								
Total funds brought forward		56,379	12,093	68,471		56,504	3,808	60,312
<b>Total funds carried forward</b>		<b>55,050</b>	<b>17,058</b>	<b>72,108</b>	<b>-</b>	<b>56,379</b>	<b>12,093</b>	<b>68,471</b>

		2021		2020
	Note	£	£	
<b>Cash flow from operating activities</b>				
Net income/(expenditure)		4,965		8,159
Interest received		- 8	-	77
(Increase) / decrease in debtors	6	27		219
Increase / (decrease) in creditors	7	6,243	-	29,414
Net cash from / (used in) operating activities		11,228	-	21,114
<b>Cash flow from investing activities</b>				
Interest received		8		77
Net cash from / (used in) investing activities		8		77
Net increase / (decrease) in cash and cash equivalents		11,236	-	21,036
Cash at beginning of period		82,171		102,905
Cash at end of period		96,020		82,171
Actual change		13,849	-	20,734
		2,614		302

Young Friends General Meeting of the Religious Society of Friends, Charity No. 1064763

Balance sheet as at 31 December 2020

	Note	Unrestricted funds	Restricted funds	Total		Unrestricted funds	Restricted funds	Total
		2021	2021	2021		2020	2020	2020
		£	£	£		£	£	£
<b>Fixed assets</b>		-	-	-		-	-	-
<b>Current assets</b>								
Stocks	5	-	-	-		-	-	-
Debtors	6	227	-	227	-	254	-	254
Cash at bank and in hand		80,284	17,351	97,635		69,088	13,083	82,171
<b>Total current assets</b>		80,511	17,351	97,862		69,342	13,083	82,425
<b>Creditors: amounts falling due within one year</b>	7	- 19,573	- 293	- 19,866	- 12,633	- 990	- 13,623	
<b>Net current assets/(liabilities)</b>		60,938	17,058	77,996	56,710	12,093	68,802	
<b>Total assets less current liabilities</b>		60,938	17,058	77,996	56,710	12,093	68,802	
<b>Total net assets less liabilities</b>		60,938	17,058	77,996	56,710	12,093	68,802	
<b>Funds of the charity</b>								
Restricted funds	8	-	17,058	17,058	-	12,093	12,093	
Unrestricted funds	8	55,050	-	55,050	56,379	-	56,379	
<b>Total funds</b>		55,050	17,058	72,108	56,379	12,093	68,471	

# Notes to the Financial Statements

## Statutory Information

Young Friends General Meeting of the Religious Society of Friends (Quakers), commonly known as Young Friends General Meeting or YFGM, is an unincorporated charity registered with the Charity Commission for England and Wales as charity no. 1064763

The registered office address is YFGM Office, Friends House, 173 Euston Road, London NW1 2BJ.

## Note 1. Accounting Policies

### 1.1 Basis of accounting

Young Friends General Meeting constitutes a public benefit entity as defined by FRS102.

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

### 1.2 Going concern

These accounts have been prepared on the going concern basis. The trustees consider that, in view of the charity's significant cash reserves and forecasts for the next twelve months, there are no material uncertainties as to the charity's ability to continue as a going concern.

### 1.3 Change of accounting policy

In prior reporting periods we have used the receipts & payments basis of preparation. This is therefore the first year in which our accounts are prepared under the accruals basis and in line with the SORP.



Our operating model leading up to and during the reporting period regularly involves material cash receipts & payments which fall into a different reporting period than the income or expense to which they relate. One consequence of this has been to exaggerate year-on-year changes to both our income and expenditure while using the receipts & payments basis. By switching to the accruals basis we hope to provide more accurate information to the users of the accounts. We have fully restated the accounts for the prior period (1 January 2019 - 31 December 2019) using the accruals basis and the accounting policies documented in this note, and present this restatement as a comparative to the 2020 accounts.

#### **1.4 Income**

Income is recognised in the Statement of Financial Activities (SoFA) in the period in which the charity is entitled to receipt; it is more likely than not to be received; and where the amount can be measured with reasonable certainty. There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102.

The charity has received no government grants during the reporting period, or in the prior reporting period.

The value of voluntary help received is not included in the accounts but is described in the trustees' annual report.

#### **1.5 Expenditure**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Expenditure is included in the statement of financial activities when incurred and is inclusive of VAT.

#### **1.6 Assets**

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost and depreciated on a straight-line basis over their estimated useful economic life.

The charity does not at present hold investments.

The charity does not at present hold stocks held for sale.

Stocks held for distribution as part of charitable activities are recognised where the value of the line of stock at purchase exceeds £500, and are measured at net realisable value based on the service potential provided by items of stock. Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount. Subsequently, they are measured at the cash or other consideration expected to be received.

## Note 2. Grants Received

	Unrestricted funds			Restricted funds			Total		
	2021	2021	2021	2020	2020	2020	2020	2020	
	£	£	£	£	£	£	£	£	
Britain Yearly Meeting	2,000	5,000	7,000	2,000	6,550	8,550			
North East Thames Quaker Trust	-	3,000	3,000	-	3,000	3,000			
George Gorman Memorial Fund	-	-	-	-	-	-			
CB & HH Taylor 1984 Trust	2,000	-	2,000	2,000	-	2,000			
Sir James Reckitt Trust	-	-	-	-	-	-			
Friends Trusts Limited	-	-	-	514	-	514			
William P Bancroft Trust	-	-	-	-	-	-			
Michael & Lottie Sturge Charitable Trust	-	-	-	-	-	-			
Other Grants	2350	-	-	-	-	-			
<b>Total</b>	<b>4,000</b>	<b>8,000</b>	<b>12,000</b>	<b>4,514</b>	<b>9,550</b>	<b>14,064</b>			

## Note 3. Donations Received

	Unrestricted funds			Restricted funds			Total		
	2021	2021	2021	2020	2020	2020	2020	2020	
	£	£	£	£	£	£	£	£	
Meetings	3,450	-	3,450	4,621	-	4,621			
Friends	3,092	-	3,092	3,456	-	3,456			
YFGM Contributions	65	-	65	78	-	78			
	<b>6,608</b>	<b>-</b>	<b>6,608</b>	<b>8,156</b>	<b>-</b>	<b>8,156</b>			

## Note 4. Expenditure

	Unrestricted funds			Restricted funds			Total		
	2021	2021	2021	2020	2020	2020	2020	2020	
	£	£	£	£	£	£	£	£	
Raising funds	605	-	605	67	-	67			
Charitable activities									
Cost of running YFGMs	767	227	993	1,711	100	1,811			
Cost of running Planning Weekends	-	-	-	1,313	125	1,439			
Cost of other events	165	-	165	-	-	-			
Office costs	9,907	-	9,907	9,664	-	9,664			
Provision of bursaries	-	2,808	2,808	53	1,040	1,093			
The Young Quaker	-	-	-	-	-	-			
Website	-	-	-	-	-	-			
Grant-making	500	-	500	-	-	-			
Representatives to Quaker bodies	-	-	-	45	-	45			
Other expenditure	-	-	-	18	-	18			
<b>Total</b>	<b>11,944</b>	<b>3,035</b>	<b>14,978</b>	<b>12,872</b>	<b>1,265</b>	<b>14,137</b>			

## Note 5. Stocks

The charity does not hold stock for resale.

Stock held for distribution as part of YFGM's charitable activities was purchased in 2019.

Being immaterial, this has been recognised as expenditure within the year.

## Note 6. Debtors

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
£	£	£	£	£	£	£
Prepayments	58	-	58	54	-	54
Other debtors	169	-	169	200	-	200
<b>Total</b>	<b>227</b>	<b>-</b>	<b>227</b>	<b>254</b>	<b>-</b>	<b>254</b>

## Note 7. Creditors

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
£	£	£	£	£	£	£
Trade creditors	15,951	293	16,244	1,658	990	2,648
Accruals	3,622	-	3,622	10,974	-	10,974
<b>Total</b>	<b>19,573</b>	<b>293</b>	<b>19,866</b>	<b>12,633</b>	<b>990</b>	<b>13,623</b>

## Note 8a. Movement in funds (current year 2021)

	At 1 January 2021 £	Income £	Expenditure £	Transfers, gains and losses £	At 31 December 2021 £	
<b>Restricted funds</b>						
Britain Yearly Meeting Outreach Grant	9,093	5,000	-	3,035	-	11,058
North East Thames Quaker Trust	3,000	3,000	-	-	-	6,000
<b>Total restricted funds</b>	<b>12,093</b>	<b>8,000</b>	<b>-</b>	<b>3,035</b>	<b>-</b>	<b>17,058</b>
<b>Unrestricted funds</b>						
General reserve	56,379	10,615	-	11,944	-	55,050
<b>Total unrestricted funds</b>	<b>56,379</b>	<b>10,615</b>	<b>-</b>	<b>11,944</b>	<b>-</b>	<b>55,050</b>
<b>Total funds</b>	<b>68,471</b>	<b>18,615</b>	<b>-</b>	<b>14,978</b>	<b>-</b>	<b>72,108</b>

## Note 8b. Movement in funds (prior year 2020)

	At 1 January 2020 £	Income £	Expenditure £	Transfers, gains and losses £	At 31 December 2020 £	
<b>Restricted funds</b>						
Britain Yearly Meeting Outreach Grant	3,808	6,550	-	1,265	-	9,093
North East Thames Quaker Trust	-	3,000	-	-	-	3,000
<b>Total restricted funds</b>	<b>3,808</b>	<b>9,550</b>	<b>-</b>	<b>1,265</b>	<b>-</b>	<b>12,093</b>
<b>Unrestricted funds</b>						
General reserve	56,504	12,747	-	12,872	-	56,379
<b>Total unrestricted funds</b>	<b>56,504</b>	<b>12,747</b>	<b>-</b>	<b>12,872</b>	<b>-</b>	<b>56,379</b>

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<b>Total funds</b>	60,312	22,297	-	14,137	-	68,471
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### **Description of Restricted Funds**

#### **Britain Yearly Meeting Outreach Grant**

Britain Yearly Meeting of the Religious Society of Friends (Quakers), charity no. 1127633, provides us with a grant to facilitate YFGM's outreach within and beyond the Quaker community. The grant also includes an unrestricted element, shown within the general reserve.

#### **North East Thames Quaker Trust**

North East Thames Quaker Trust, charity no. 212164, has provided funding for the relief of young Friends in financial hardship, to be distributed as bursaries.

## **Note 9. Trustees & related party transactions**

No trustee received any remuneration in respect of services given as trustee in 2020 or 2019.

The charity's trustees are appointed from among the membership of the charity, and as such are among the beneficiaries of the charity.

Trustees are entitled to reimbursement of expenses incurred in fulfilling their duties, including the cost of travelling to YFGM events.

In 2021, the amount reimbursed was £165 to 9 trustees. (2020: £599 to 9 trustees)

A further £328 was paid to 2 trustees as bursaries. (2020: £602 to 2 trustees). Bursaries to make travel and accommodation accessible to all may be applied for by any of the charity's beneficiaries.

In 2021, no expenses (2020: £260) were paid to persons closely connected to trustees, being expenses paid in connection with volunteering for the charity.